

JOINT COMMITTEE ON WAYS AND MEANS
SUBCOMMITTEE ON GENERAL GOVERNMENT

February 15, 2022

8:00 a.m.

Hearing Room Remote F

MEMBERS PRESENT:

Sen. Janeen Sollman, Co-Chair

Sen. Dick Anderson

Sen. Jeff Golden

Rep. Greg Smith, Co-Chair

Rep. David Gomberg

Rep. Cedric Hayden

Rep. Zach Hudson

Rep. Marty Wilde

STAFF PRESENT:

Kim To, Legislative Fiscal Office

John Borden, Legislative Fiscal Office

Nathan Kramer, Committee Assistant

EXHIBITS:

Exhibits from this meeting are available [here](#)

00:00:38 [Meeting Called to Order](#)

00:00:40 Rep. Smith, Presiding Co-Chair

00:01:09 [Roll Call](#)

00:03:13 John Borden, Legislative Fiscal Office

00:03:44 [Public Employees Retirement System - SB 1566 \(2018\) Statutory Report](#)

00:03:46 Co-Chair Smith

00:04:00 John Borden, Legislative Fiscal Office

00:04:50 Kevin Olineck, Director, Public Employee Retirement System

00:05:03 Richard Horsford, Chief Financial Officer, Oregon Public Employee Retirement System

00:07:10 Sen. Golden

00:08:53 Rep. Wilde

00:18:58 Mr. Borden

00:19:57 MOTION: Sen. Sollman moves the report to the Full Committee with the Legislative Fiscal Office recommendation

00:20:40 VOTE: 8-0-0

Ayes: Sens. Anderson, Golden, Sollman; Reps. Gomberg, Hayden, Hudson, Wilde, Smith

Motion Carries
Carrier: Sen. Golden
00:20:56 Rep. Gomberg
00:22:10 Co-Chair Smith closes Work Session

00:22:15 **Public Employees Retirement System - 2021 Preliminary Earnings Crediting Report**

00:22:21 John Borden, Legislative Fiscal Office
00:23:17 Kevin Olineck, Director, Public Employee Retirement System
00:23:33 Richard Horsford, Chief Financial Officer, Oregon Public Employee Retirement System

00:30:43 Mr. Borden
00:30:55 MOTION: Sen. Sollman moves the report to the Full Committee with the Legislative Fiscal Office recommendation

00:31:26 VOTE: 8-0-0
Ayes: Sens. Anderson, Golden, Sollman; Reps. Gomberg, Hayden, Hudson, Wilde, Smith
Motion Carries
Carrier: Sen. Anderson

00:32:19 Co-Chair Smith closes Work Session
00:32:46 John Borden, Legislative Fiscal Office
00:33:18 Rep. Wilde
00:34:15 Kim To, Legislative Fiscal Office

00:35:02 **Meeting Adjourned**