

Submitter: Mark LaPaglia

On Behalf Of: Alta Gardens

Committee: House Committee On Economic Recovery and Prosperity

Measure: HB4016

We are in support of limiting all licenses, but the funding is a major problem. We support the substance of this bill, as we lost 65% of our revenue due to this over production. Our buyers are turning us away because the profit opportunity they see is too high to pass up. All of our marketing efforts have gone up in smoke because the already overserved dispensaries now have even more options and not enough demand to keep everyone on the shelf. The shops are not lowering pricing either, so the customer is paying the same for a lesser quality herb, while retail licenses gobble up all the profit in this industry. This is the type of market we need to get away from. Retailers will end up ruining this markets esteemed reputation, driving all the quality growers out. However, although we do support the issues the bill should address, we do not support removing funding from M110 which has helped our communities in many ways already, and stands to help even further in the future. M110 has barely started and needs more time to run with their current funding. We propose that this committee take up this issue again next month, with a different funding source.