

March 1, 2022

House Committee on Revenue

SB 1524-A Support of the -20 Amendment

Chair Nathanson, Vice-Chair Reschke, Vice Chair Pham and members of the committee:

The Oregon Women's Rights Coalition has long advocated for a fair and equitable system of taxation. In the 2009 Session we supported HB 2067-B which created a system for the legislature to systematically evaluate many tax credits every six years.

The staff summary at that time noted that the issues discussed were:

"Systematic way to review and evaluate tax credits

Interim work to evaluate credits."

The provisions in the -20 amendment that removes Section 2 of 1524-A holds true to that principle.

If that section is not removed, then what is now known as "Gainshare" will continue to be effective for 14 years before a systematic review.

The proposal to extend "Gainshare" until 2030 skips the normal review process which would occur during the long session of 2023.

Maintaining the systematic review of "Gainshare" does nothing to change underlying program on which the program is based. That program, the Strategic Investment Program remains, as does "Gainshare" until it has its review.

Times change. Just look at the changes in technology since 2009. Oregon needs to maintain the integrity of the tax credit evaluation system created by HB 2067-B in 2009.

Subverting the systematic evaluation should not be allowed.

Please support removing Section 2 of SB 1534-A to preserve the tax credit evaluation system. .

Thank you for your time.

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