

Senate Committee on Rules

SB4016 (-5)



Gabe Parton Lee, General Counsel
February 24, 2022

Section 13 (2)(h)

The OLCC may only restrict the use or sale of artificially-derived, non-intoxicating cannabinoids when supported by evidence-based scientific reasoning.

- National Alignment
 - Model standard after DSHEA (FDA's treatment of Dietary Supplements)
- National Leadership
 - Continue Oregon leadership in the national cannabis industry
- Local Innovation
 - Support local innovation in the cannabis industry
- Business Development
 - Support small and local businesses (all cannabis businesses are small businesses)

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Evidence of Harm Standard Supports Certainty in Regulation

Safety of End Product

- Non-intoxicating, non-toxic products allowed in grocery and OLCC Retailers.

Safety of Processing Methods

- Review processing methods for consistent outcomes.

Purity

- Ensure the elimination of potentially harmful byproducts.

Focus on certainty, not on unknown

- Structure regulations based on information, rather than conjecture.

Economic Development Opportunity

Statewide

- Jobs
- Tax revenue
- Small business
- Upstream and downstream benefits
 - Suppliers supporting farmers and retailers
- Business innovation

Wyld and Wyld CBD Case Study

- 150 employees in Oregon.
- Products containing minor, non-intoxicating cannabinoids account for about 30% of our annual revenue (~\$30M nationwide, ~\$12M in Oregon)
 - At least double for retail revenue (tax basis)
- Innovative products.

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