



Chair Smith-Warner, Vice-Chairs Breese-Iverson and Fahey, Members of the House Committee on Rules:

Oregon AFSCME would like to submit this testimony today in support of House Joint Resolution 205. Oregon AFSCME represents over 32,000 Oregonians across the state. We are in support of House Joint Resolution 205 because we support the goals around setting up a State Bank and think the voters should play a role in this decision.

Creating a State Bank could have immeasurable benefits to the state, local governments, and historically marginalized communities who struggle with accessing traditional financial tools. House Joint Resolution 205 would amend the constitution to allow future legislatures to start the process of setting up a state bank. A state-run bank could be a game-changer for Oregonians and could be used to distribute funds that meet community needs and support communities in the way they need.

For these and other reasons you will hear about today, Oregon AFSCME urges your support of HJR 205.

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