



To The Committee,

Thank you for the opportunity to comment on HJR 205. My name is Laurie Roe and it is my honor to serve as Chief Communications and Experience Officer for Oregon State Credit Union. Oregon State Credit Union serves over 132,000 member-owners throughout the Willamette Valley and beyond, and last year we extended over \$66 million in community-based business loans helping business owners to grow their businesses and enhance the economic vitality in our communities.

We share the sentiments expressed through this Resolution by its' sponsors, that a strong, robust, equitable and inclusive lending environment is crucial in building wealth for Oregon families and strengthening the health of communities.

Fortunately, Oregon already has such a strong environment with dozens of financial services providers available to meet the needs of Oregonians. In fact, Oregon has almost one hundred federally insured financial institutions in the state. This includes not-for-profit financial cooperatives like Oregon State Credit Union that provide direct lending in addition to facilitating lending in partnership with the Small Business Administration to meet the financial needs of small business owners and entrepreneurs.

Oregon State Credit union has been meeting the needs of our members for 68 years. Starting with an initial deposit of \$25 maintained in a shoebox, our credit union has grown to over \$2 billion in assets serving as the perfect example for financial inclusion. Our members are owners of our financial cooperative where each member has one vote regardless of how much money they may have on deposit or on loan.

As a federally insured financial institution, we also provide safety and soundness for our members and their money. In fact, no member of any federally insured credit union has ever lost a penny of insured deposits up to the insured limit.

At Oregon State Credit Union, we also go far beyond providing financial services. We also use our earnings to invest back into our communities. For example, in 2021 we donated more than \$224,314 benefitting 66 organizations, schools, and local non-profits and supported over 380 financial education presentations reaching over 14,000 individuals to help them better manage their finances.

In short, Oregon already has the financial tools available to meet the needs of our communities and Oregon State Credit Union is proud to play a vital role in meeting those needs.

Sincerely,

A handwritten signature in black ink that reads "Laurie A. Roe". The signature is written in a cursive, flowing style.

Laurie A. Roe  
EVP/Chief Communications and Experience Officer  
Oregon State Credit Union  
Ph. 541-714-4291