

Submitter: David Wall
On Behalf Of: Mr Oregon Opposes SB 1525
Committee: House Committee On Revenue
Measure: SB1525

Tuesday, [02.15.22]

I OPPOSE [SB 1525].

Taken from the Text of [SB 1525], "...(5) "Lower income household" means a household having an income equal to or less than the greater of the following:

- (a) 80 percent of the median household income for the area as determined by the Housing and Community Services Department. In making the determination, the department shall give consideration to any data on area household income published by the United States Department of Housing and Urban Development.
- (b) 200 percent of the poverty guidelines as determined by the Housing and Community Services Department. In making the determination, the department shall give consideration to poverty guidelines published by the United States Department of Health and Human Services and may consider other income data periodically published by other federal or Oregon agencies.

(6)(a) "Net worth" means a calculation based on the net value of assets of a household established by rule by the Housing and Community Services Department.

(b) "Net worth" does not include:

- (A) Equity in one residence and in one vehicle.
- (B) Holdings in pension accounts valued at less than \$120,000.

(7) "Resident of this state" has the meaning given that term in ORS 316.027...."

[SB 1525] requires further thought, debate, and Amendment(s).

David S. Wall

Mr. Oregon Concur-Even the 'Date' for connection requires further discussion.