Submitter: David Wall

On Behalf Of: Mr Oregon Opposes SB 1524

Committee: Senate Committee On Finance and Revenue

Measure: SB1524

Monday, [02.14.22]

I OPPOSE [SB 1524].

[SB 1524] is a convoluted tax scheme involving and combining property and income tax revenues to; entice (basically bribe) filmmakers, television show producers to come to Oregon to conduct business.

Revenues collected are then used for a quasi-Redevelopment Program to; stimulate economic development, community investments and job creation. Of course, [SB 1524] does not treat all investments equally throughout Oregon.

However you slice it, the 'Gain or Strategic Investment Program' mixes income taxes and property taxes conferring benefits to a select few.

The additional issue [SB 1524] has (12) Amendments to date, should be a siren's cry for bouncing [SB 1524] into the 'Regular Session' for more thorough debates and reviews instead of the (Wham Bam Thank-you Ma'm) 'Short Session'.

David S. Wall

Mr. Oregon Concurs-The finances concerning [SB 1524] simply put, 'stinks'.