

Submitter: David Wall
On Behalf Of: Mr Oregon Opposes SJR 203
Committee: Senate Committee On Finance and Revenue
Measure: SJR203

Monday, [02.14.22]

I SUPPORT [SJR 203].

As a fiscal conservative, I expressly 'hate Bond-indebtedness' with an un-extinguishable hatred.

Therefore, I think it is safe to say...Any attempt to modify the Oregon Constitution to permit the irresponsible increases in government indebtedness is unacceptable.

Check out [SB 5701] and the [\$250,000,000] Private Activity Bond request for the accursed, Housing and Community Services Department.

Considering the inflation rate is currently [7.5%], and the Federal Reserve is still increasing the money supply but, soon will raise the interest rate, thereby increasing the cost of borrowed money thereby-potentially raising the interest rate even higher, possibly causing a recession-why on earth would you try to 'snooker' the taxpayer with [SJR 203]?

[SJR 203] will encourage unbridled borrowing making 'slaves' out of the taxpayers.

David S. Wall
Mr. Oregon Concurs.