MMC

Metropolitan Mayors' Consortium

Mayor Lacey Beaty City of Beaverton

Mayor Brian Hodson City of Canby

Mayor Jeffrey Dalin

City of Cornelius

Mayor Gery Schirado

City of Durham

Mayor Brian Cooper City of Fairview

Mayor Peter Truax City of Forest Grove

Mayor Travis Stovall City of Gresham

Mayor Tom Ellis City of Happy Valley

Mayor Steve Callaway City of Hillsboro

Mayor Jaimie Fender City of King City

Mayor Joe Buck City of Lake Oswego

Mayor Mark Hardie City of Maywood Park

Mayor Mark Gamba City of Milwaukie

Mayor Teri Lenahan City of North Plains

Mayor Rachel Lyles Smith City of Oregon City

Mayor Ted Wheeler City of Portland

Mayor Walt Williams City of Rivergrove

Mayor Keith Mays

City of Sherwood

Mayor Jason Snider

City of Tigard

Mayor Randy Lauer City of Troutdale

Mayor Frank Bubenik City of Tualatin

Mayor Anne McEnerny-Ogle City of Vancouver (ex officio)

Mayor Jules Walters
City of West Linn

Mayor Julie Fitzgerald City of Wilsonville

Mayor Scott Harden City of Wood Village Senator Kathleen Taylor, Chair Senate Committee on Labor and Business Oregon State Legislature

Re: Support for SB 1579

Chair Taylor and Members of the Committee,

The Metropolitan Mayors' Consortium (MMC) represents the mayors of 25 cities in the Portland Metro Area, collectively home to over 1.7 million Oregonians. The MMC writes to express support for SB 1579, which would provide funding for the organizations in our communities that support economic equity for our disadvantaged residents and businesses.

The economic hardships of COVID-19 have disproportionately affected the low-income Oregonians and who were already struggling to make ends meet. But even before the pandemic, many individuals and families were unable to afford rent and basic necessities despite being employed. Wages are simply not keeping up with Oregon's cost of living and high housing costs. For Black, Indigenous and other People of Color, this dynamic is exacerbated by decades of discriminatory policies in employment, banking, housing and access to capital.

SB 1579 would address this racial wealth gap and economic instability by creating a new Economic Equity Investment Program at Business Oregon. The program would award grants to organizations that provide culturally responsive services aimed at improving economic stability, self-sufficiency, and wealth building, with a focus on Oregonians experiencing the greatest risk of economic instability. Under the program, economic risk would by measured by real estate ownership, entrepreneurship, business development, workforce development, and intergenerational wealth building, and only organizations with a proven ability to provide outreach, support, and resources to at-risk individuals and businesses would be eligible for grants. These community organizations have the trust of community members and cultural knowledge necessary to ensure the resources of the program are truly responsive to the needs of disadvantaged residents in our cities.

The mayors of the MMC urge the Senate Committee on Labor and Business to support Senate Bill 1579. We appreciate the efforts made by the Oregon Legislature to invest in our communities and improve economic equity in Oregon. Thank you for your leadership and your consideration of our testimony.

Sincerely,

The Mayors of the MMC