

February 8, 2022

Oregon Senate Committee on Natural Resources and Wildfire Recovery

Dear Chairman Golden and Distinguished Members of the Committee:

I am writing to you in support of SB 1534 with -2 amendment, which is currently before the <u>Senate Committee on Natural Resources and Wildfire Recovery</u>. Port Blakely acknowledges the reality of climate change and understands that natural and working forests are important parts of the solution. SB 1534 outlines an approach that if advanced, will recognize the contribution forests make to carbon sequestration and storage. Specifically, Port Blakely supports SB 1534 because it:

- 1) Establishes an advisory committee, representing a diversity of stakeholders and providing the public an opportunity for engagement,
- 2) Directs the collaborative development of metrics that can be used to evaluate progress towards increased carbon sequestration,
- 3) Initiates a study to improve understanding of the economic, social, and environmental tradeoffs between various carbon sequestration strategies,
- 4) Supports the agencies to engage their time and expertise in this effort.

As an innovative sustainable forestry company whose roots run five generations deep in the Pacific Northwest, we support actions that will perpetuate the health and resiliency of our forests and our communities. We take a long-term view when managing our working forests in Oregon and the ecosystems they support. In 2020, Port Blakely entered into the largest forestry Stewardship Agreement in Oregon's history, encompassing all 30,000 acres of our forestlands in Clackamas County, and we are working to have a federal Habitat Conservation Plan for those same forestlands in place by the end of 2022.

Sincerely,

Mike Warjone President