Submitter: Sarah Niestrath

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB1506

I urge the committee not to increase the taxes on marijuana. Oregon cannabis consumers are very price sensitive. This tax increase of over 300% would drive consumers to the unregulated market. Especially in Southern Oregon, we are experiencing devastating impacts to our communities caused by organized crime, water theft, and human trafficking, the last thing Oregon should do is drive more cannabis consumers to the unregulated markets. Over the past year, the cannabis market in Oregon has become less stable (once again) with a surplus of supply and sales stagnating. With the existing 17-20% minimum sales tax, our state is already receiving significant funds. Per the public financial reporting statement from the Dept. of Revenue's website, Oregon received \$176,370,910 in 2021 alone. An increase in taxes to the consumer will have a negative impact on sales, the market, and ultimately our communities as a whole. Please do not raise the sales tax maximum.

Thank you, Sarah Niestrath