

Submitter: Tammie Murray

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SJR203

SJR 203 Hearing Date 02/07/2022

SJR 203 should not become law and I oppose. Seriously, the legislators want to change the Oregon Constitution [once again for financing bonds] to the detriment of the taxpayers and reduce the percentage the state shall use in real property values of this state and only hold three quarters of one percent (0.0075%) of Oregon property value as the bond/loan for "...higher education institutions or activities or community colleges...."

Line 12-13 of SJR 203 "...higher education institutions or activities or community colleges..." is ambiguous Bill language, 'activities' in particular could mean a whole gambit of financed projects such as indoor and/or outdoor theaters/amphitheaters, sports arenas and/or fields, conference centers, etc.... No thank you; Article VI has already been stomped on enough.

SJR 203 is just a side door to allow the legislature to borrow higher sums of money, keep a higher rate of credit, and keep debts to receipts ratio at an acceptable margin to incur more debt and retain a certain dignified credit rating to produce more bonds/loans and incur yet more and additional debt.

People should always be over Prosperity of our state assets, seems like nothing more than one-up-man-ship as far as I can surmise.