February 7, 2022

Senate Committee on Finance and Revenue Oregon State Legislature 900 Court Street NE Salem, OR 97301

City of Gresham

Chair Beyer and Members of the Committee,

I am writing to express the City of Gresham's support for SB 1524 -1.

Gresham is home to substantial industrial lands, both infill and redevelopment opportunities. Gresham supports efforts to expand state investments and partnerships in site readiness and industrial infrastructure.

Economic development incentives such as the Strategic Investment Program (SIP) is an important tool that can contribute to Gresham's successful economic development, community revitalization, and job-creation efforts. The SIP program allows the City to compete nationally for a wide range of industries. Gain Share works in tandem with the SIP to enable cities such as Gresham to attract largescale, private investment – along with the jobs and tax revenue that come with it – to their communities.

SB 1524 with the -1 amendment provides critical certainty to both local governments and industry partners with a six year extension of this mutually beneficial program. Gain Share is a proven program shown to provide great benefits supporting a broad range of priorities – education, renewable energy, local infrastructure, just to name a few – important to all Oregonians.

We urge your support for SB 1524 -1.

Sincerely,

Brian Monberg Government Affairs Manager City of Gresham

