



The Oregon Cannabis Association
In support of HB 4048
February 7th, 2022

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Chair Lively, Vice-Chair Cate, Vice-Chair Kropf and Members of the House Committee on Economic Recovery and Prosperity,

Thank you for this hearing today on HB 4048. My name is Meghan Walstatter and I am the Board President for the Oregon Cannabis Association. Interim Executive Director and Board President for the Oregon Cannabis Association. Since 2017, my husband and I have owned a Tier One production license in Clackamas County. From 2014-2019, we owned a retail dispensary in Portland.

The Oregon Cannabis Association was formed in 2014. We are a diverse group of over 250 business members-- cultivators, processors, retailers, entrepreneurs, and other allied businesses. Our mission is to help one another thrive through networking events, educational workshops and political representation.

I write today in full support of HB 4048. Our industry has unique challenges and many will disappear once federal legalization occurs. However, new ones will emerge. We need to identify our strengths and weaknesses now before interstate commerce starts. Currently, the data set used to predict market trends is METRC. METRC is the seed to sale tracking system. It has major limitations and doesn't predict supply and demand curves. We need this information to adequately prepare for the open market. Additionally, we aren't in a free market while we can't cross state borders with our products. Oregon has been nationally known for our cannabis products since 2016 and will be in high demand when legalization occurs. We are the definition of an emerging market at the state and national level. Our industry has provided invaluable sales tax dollars for the State. We need to protect these dollars while identifying the best channels to move products in and out of the state. Our market is constantly evolving and the lift of federal prohibition will be an industry defining moment of a lifetime. We need an outside

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economic analysis of what we will need to pivot from a restricted market to a free open market. I urge you to vote in favor of HB 4048 to help the Oregon cannabis industry transition to a national market.

Thank you each for your service to Oregon and for hearing our views.

Best wishes,

Meghan Walstatter, Board President
Oregon Cannabis Association

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