

Submitter: Rachel Seltz
On Behalf Of:
Committee: House Committee On Revenue
Measure: HB4115

I am writing in support of HB4115. As a PERS member, I am concerned about how my retirement savings are being invested. I am a public librarian, and our library served as a cooling shelter during last summer's catastrophic heatwave. People with no other way to stay safe from the heat came to our library seeking relief. Dozens of people across Oregon who could not reach shelter died in this climate disaster. I don't want my retirement plan to fund the type of suffering I witnessed during the heatwave by investing in climate-wrecking fossil fuels. That is why it is crucial to pass HB4115 and establish transparency regarding the holdings of the Oregon Treasury, which manages \$130 billion dollars of our money.

HB4115 will require the Treasury to publicly release information about these holdings, along with any climate risk assessments. It matters to Oregonians whether the Treasury's investments match or conflict with our state's needs and values. At this urgent point in time, investment decisions can either help Oregonians accomplish goals regarding climate justice and a clean energy transition, or put those goals further out of reach. Information about the Oregon Treasury's investment holdings must be made easily accessible to the public.

Transparency is a matter of public trust. We must pass HB4115.

Thank you,
Rachel Seltz
PERS member
Hillsboro, Oregon