

Submitter: Jane Stackhouse  
On Behalf Of:  
Committee: House Committee On Revenue  
Measure: HB4115

I support the Treasury Transparency bill because it is important for Oregonians to know how our public funds are invested. The Treasury has a huge responsibility to manage \$130 billion in PERS and public funds. I understand confidentiality and fiduciary responsibility. Therefore, I support this bill to codify sharing the information about public funds investments with the public.

These days investors want high standards around the environmental, social responsibility, and governance of their investments. We have to stop using fossil fuels and the value of those assets will decline. We must invest more heavily in clean energy solutions and help to restore the communities most devastated by climate change. I am hopeful that this will happen quickly. Climate change unsettles the status quo and we need to push it even faster. There is risk involved and we should share that risk by sharing the information about the investments. I do not want to see the value of my or the State's investments plummet. To invest with confidence during times of volatility we must hold to our values.

This bill will give Oregonians a tool to ensure our state is investing in ways that match our state's needs and values – from the climate to human rights to the energy transition