

Submitter: Dena Turner  
On Behalf Of:  
Committee: House Committee On Revenue  
Measure: HB4115

Climate change is creating momentous challenges for Oregonians in Multnomah County where I live, and across the entire state, We have suffered poor air quality from climate change induced fires and an unprecedented climate-induced heatwave during the summer of 2021. Most of our state has suffered from drought.

I'm a PERS member and care how my retirement savings are being invested. How is our money contributing to climate change? We don't know. The Treasury only shares about half of their investment holdings on an annual basis on the Oregon Investment Council (OIC) website. It took the Divest Oregon coalition 4 months of public records requests and public pressure to get all the holdings. It should be easier.

These investment holdings are PUBLIC INFORMATION and should be treated as such. The Treasury is in possession of the data and should provide them once a year.

This bill will give Oregonians a tool to ensure our state is investing in ways that match our state's needs and values – from the climate to human rights to the energy transition.

If the Treasury is doing a climate risk assessment of their investments, the results of that assessment should be available to the public as well.

Transparency is at the heart of Oregon's climate fight.

We must pass HB4115.

Thank you.