



February 4, 2022

Representative Nancy Nathanson, Chair
Members of the House Committee on Revenue
Oregon State Capitol
Salem, OR 97301

Chair Nathanson and members of the Committee,

The Renew Oregon coalition supports House Bill 4115 to have the Oregon Investment Council publish a complete list of assets held in investment funds, annually.

The extraction and burning of fossil fuels is the leading cause of climate change, which costs Oregon lives, property, and millions in economic damage every year. Institutions and investors across the nation and the globe are realizing the role financing plays in the on-going destruction of the climate and choosing to divest themselves of fossil fuel holdings. Oregonians deserve the transparency and information about how our state invests its money, which may include fossil fuel investments.

Beyond potentially funding the climate crisis, unknowingly, with our state's investments, it is becoming increasingly clear fossil fuel investments are a poor financial decision. The clean energy transition is underway in Oregon and around the world. Oregonians need the information about where our state is investing to make informed decisions about asking our leaders to invest more wisely and according to our shared values.

Sincerely,

Brad Reed, Campaign Manager
Renew Oregon

[Renew Oregon](#) is a clean energy advocacy coalition of businesses and workers, healthcare professionals and parents, farmers and ranchers, faith and community organizations, and individuals coming together to move our state away from polluting energy to an equitable, clean energy economy. We are working to create good-paying jobs for all Oregonians, protect air and water from pollution, and help families stay healthy.