

Submitter: Sandy Polishuk
On Behalf Of:
Committee: House Committee On Revenue
Measure: HB4115

We all know that climate change is creating momentous challenges for Oregonians. We need to know the state government, including the treasury, is doing all they can to help with this challenge but we don't know how our money is contributing to this crisis?

The Treasury only shares about half of their investment holdings on an annual basis on the Oregon Investment Council (OIC) website. These investment holdings are public information and should be treated as such. The Treasury is in possession of the data and should provide them once a year.

HB4115 will ensure that our Treasury publicly releases information about these holdings, which include investments in climate-wrecking fossil fuel companies, along with any climate risk assessments.

This bill will give Oregonians a tool to ensure our state is investing in ways that match our state's needs and values – from the climate to human rights to the energy transition.

If the Treasury is doing a climate risk assessment of their investments, the results of that assessment should be available to all Oregonians.

Transparency is at the heart of Oregon's climate fight.

We must pass HB4115.

Thank you,

Sandy Polishuk