

Submitter: Margaret Edera
On Behalf Of:
Committee: House Committee On Revenue
Measure: HB4115

Addressing climate change in real and immediate ways is essential for Oregonians, for all citizens everywhere. The Treasury Transparency Bill (HB4115) is a significant way for our state to understand what we can do to effect and ensure the future of our state.

This Treasury Transparency Bill (HB4115) will shine a light on the holdings of the Oregon Treasury, which manages \$130 billion of our money. HB4115 will ensure that our Treasury publicly releases information about these holdings, which include investments in climate-wrecking fossil fuel companies, along with any climate risk assessments.

This bill will give Oregonians a tool to ensure our state is investing in ways that match our state's needs and values – from the climate to human rights to the energy transition.

If the Treasury is doing a climate risk assessment of their investments, the results of that assessment should be available to the public as well. Transparency is at the heart of Oregon's climate fight.

We must pass HB4115.

Thank you.

Margaret Edera