

TO: Chair Nathanson  
Vice-Chairs Pham and Reschke  
Members of the House Committee on Revenue

RE: HB 4115 Support, Treasury Transparency Bill

February 2, 2022

Hello, my name is Jaime Rodriguez. I am a PERS account holder and President of American Federation of Teachers (AFT) Oregon. I live at 1639 Newport Way, Woodburn, Oregon. I am here to testify in support of the Treasury Transparency Bill (HB4115). Further, statewide we are part of an 80+ organization coalition for Divest Oregon.

AFT is made up of 17,000 union strong members. I believe in being accountable to our members. All my members have access to our plans, our budget and can reach me about improving our organization through several communication channels. I listen!

I believe that the Oregon State Treasury should do the same. We need to know where our funds are being invested. All stakeholders of PERS should know!

I strongly recommend doing these things:

- o First, pass the Treasury Transparency Bill (HB4115). It is public information and should be treated as such. This info should be shared once per year. It will shine a light on the holdings of the Oregon Treasury, which manages \$130 billion of our money.
- o Second, we need to divestment out of poor performing fossil fuels and into more profitable green energies. It's a win/win for our State and the world! However, first we need to "see the books" first to do that!

Personally, and professionally, I believe in science and that there is a Climate Emergency. We know it is bad for our State and it especially impacts BIPOC people disproportionately!

Let's make sure that we match Oregon values with Oregon investments, and we CANNOT know if we are in alignment unless the Treasury Transparency Bill (HB4115) passes.

Together, let's do this for our State, communities of color and especially for the youth who need to see us take action now on making our government work with & for us!

Sincerely,

Jaime Rodriguez

AFT Oregon President