

Submitter: Peter Miller
On Behalf Of:
Committee: House Committee On Revenue
Measure: HB4115

February 3, 2022

Testimony in Support of HB 4115

To: House Committee on Revenue

Chair Nathanson, Vice-chairs Pham and Reschke, and Members of the Committee

I support HB4115 and making Oregon's investments more transparent.

Transparency is a key value for democratic governance and for good investing. As a private citizen, I have full access to information about my own investments in mutual funds. Oregon PERS members deserve the same.

The recent revelations about Oregon's substantial investment in the Israeli spyware company NSO Group has come as a shock. Daily, I read stories about how NSO Group's Pegasus Spyware has violated the civil rights of people around the globe including in this country.

I am also shocked at how much is invested by the State of Oregon in fossil fuel companies. This needs to end and we need to transition to renewable energy sources, especially since companies like Exxon continue to fund climate denialism and lobby and push for pro-fossil fuel legislation.

Sincerely,

Peter Miller
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