

Submitter: Emily Platt
On Behalf Of:
Committee: House Committee On Revenue
Measure: HB4115

I am submitting testimony in support of HB 4115, The Treasury Transparency Bill. As a PERS member, I strongly feel that the PERS pension fund should invest in ethical and financially stable funds, eg. investments that honor human rights and preserve and repair our damaged climate and environment. An example of inappropriate investing would be holdings of fossil fuels; we are in the midst of a climate crisis caused by the burning of fossil fuels. In addition, fossil fuels are risky investments since we are in the midst of transitioning to low-carbon energy sources. Right now it is very difficult to obtain information about how the Oregon Treasury invests our money. The Treasury Transparency Bill will allow the light of day to shine on Oregon Treasury investments, enabling us to make informed choices so that we can begin the work of repairing our climate as well as ensuring a just-energy transition that centers human rights and dignity.