

Submitter: Brian Lee
On Behalf Of:
Committee: House Committee On Revenue
Measure: HB4115

Dear Honored Members of the House Committee on Revenue:

We support HB 4115 "Treasury Transparency" which will allow Oregonians to know where their money is currently invested. The Treasury must consider beyond maximizing and preserving capital to the greatest extent possible as the dominant consideration for creating and maintaining its investment portfolio. I appreciate that the bill was drafted with a climate change / carbon emissions orientation. However, it is sufficiently broad to cover many other interests of environmental sustainability, social justice, and good governance.

We are a small group drawing from 8 faith organizations in the Corvallis area. HB 4115 offers us greater clarity and perhaps security in knowing the public trust is helping to broadly benefit our communities rather than counter our faith-guided work.

Quite frankly, we had thought the identity of our state treasury's financial investments were publicly available by default. It is surprising that an act of Legislature is needed to free it. Please proceed with a recommendation for HB 4115.

Sincerely,

Brian C. Lee

lead, Corvallis Interfaith Climate Justice Committee

<https://groups.io/g/CorvallisICJC/>

Corvallis Carbon Offset Fund <https://corvalliscarbonoffset.us>

Divest Oregon coalition <https://divestoregon.org>