

Submitter: Carole Romm  
On Behalf Of:  
Committee: House Committee On Revenue  
Measure: HB4115

My husband and I recently divested our savings from fossil fuels - for two reasons. First, in the wake of the devastating fires and droughts that we have been experiencing in Oregon, we wanted to make sure that our savings are not supporting and fueling climate change. Second, we wanted to make sure that the life savings that we worked so hard to put by are invested wisely. There is no denying now that climate change is real and an existential threat to life on earth. Clearly, we will have to abandon fossil fuels in order to survive. That makes investing in them risky. I want to know how our state funds are invested for the same reasons that I monitor my personal investments. Are they supporting fossil fuel production? As a PERS member, I especially want to know that PERS funds are invested in a livable future in Oregon - and that they will continue to be profitable in a world moving away from destructive sources of energy. That is why I am writing to you in support of HB4115, which will ensure that our Treasury publicly releases information about its investments.  
Thank you!