Submitter: Christopher Still

On Behalf Of:

Committee: House Committee On Revenue

Measure: HB4115

I am writing in support of HB 4115. First and foremost, I am extremely concerned about climate change and its impact on my family and the state of Oregon. I'm also a PERS member and care how my retirement savings are being invested. How is our money contributing to this crisis? We don't know. The Treasury only shares about half of their investment holdings on an annual basis on the Oregon Investment Council (OIC) website. It took the Divest Oregon coalition 4 months of public records requests and public pressure to get all the holdings. It should be much much easier and HB 4115 will make it easier. HB4115 will ensure that our Treasury publicly releases information about these holdings, which include investments in climate-wrecking fossil fuel companies, along with any climate risk assessments. This bill will also give Oregonians a tool to ensure our state is investing in ways that match our state's needs and values – from the climate to human rights to the energy transition.

Transparency is at the heart of Oregon's climate fight. Thank you.