Submitter: Marjorie Stevens

On Behalf Of:

Committee: House Committee On Revenue

Measure: HB4115

I am a Public Employee Retirement System retiree, and I am also a resident of Corvallis; both PERS and the city of Corvallis place investments in funds opaquely managed by the Oregon Treasury.

I am distressed to be in the position of benefitting from an investment system which may be generating returns from sources which, even though they may look good on paper, are harmful to myself, my family, community and environment.

It is clear that climate change and social inequity are creating momentous challenges for Oregonians. What is less clear is how our investments may be contributing to this crisis.

I support HB4115, which will ensure that our treasury publicly releases information about investment holdings, along with climate risk assessments.

Thank you.