

Thank you for the opportunity to submit this testimony to the Revenue Committee. Climate change is creating momentous challenges for Oregonians: Much of our state experienced an unprecedented climate-induced heatwave last summer, which cost a number of people their lives. The air in many parts of the state, including Portland (where I live), has filled with elevated levels of smoke from catastrophic wild fires during summer and fall months.

How may the money our state invests on our behalf be contributing to these crises? We don't know. The Treasury only shares about half of their investment holdings on an annual basis on the Oregon Investment Council (OIC) website. It took the Divest Oregon coalition 4 months of public records requests and public pressure to get all the holdings. It should be easier.

This Treasury Transparency Bill (HB4115) will shine a light on the holdings of the Oregon Treasury, which manages \$130 billion of our money. And HB4115 will ensure that our Treasury publicly releases information about these holdings, which include investments in climate-wrecking fossil fuel companies, along with any climate risk assessments.

Furthermore, I'm a PERS member and care how my retirement savings are being invested, and potentially impacting our world. We must pass HB4115.

Thank you.

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