Submitter: Nancy Yuill

On Behalf Of: Divest Oregon

Committee: House Committee On Revenue

Measure: HB4115

Hi Folks,

I am writing in support of the Treasury Transparency Bill, HB 4115. Transparency is just good governance. No one should be afraid of it and no state agency should hide behind a veil of secrecy. As a PERS member, I feel very strongly about this issue.

In addition to annually reporting the details of all portfolio holdings, the Treasury should also let the public know the status of the climate risk analysis being done by Ortec Finance, and share the report once Ortec completes it. The treasury's stewardship will only be strengthened by transparency.

Thank you for accepting my testimony. Sincerely yours, Nancy Yuill