

HB 4054-7
(LC 245)
2/14/22 (ASD/ps)

Requested by HOUSE COMMITTEE ON REVENUE (at the request of Representative Bobby Levy,
Representative Andrea Valderrama)

**PROPOSED AMENDMENTS TO
HOUSE BILL 4054**

1 On page 1 of the printed bill, line 2, after “ORS” delete the rest of the
2 line and delete line 3 and insert “358.499;”.

3 Delete lines 6 through 28 and delete pages 2 through 28 and insert:

4 **“SECTION 1.** ORS 358.499 is amended to read:

5 “358.499. (1) Property first classified and specially assessed as historic
6 property for a tax year beginning on or before July 1, 1994, shall continue
7 to be so classified, specially assessed and removed from special assessment
8 as provided under ORS 358.487 to 358.543 as those sections were in existence
9 and in effect on December 31, 1992.

10 “(2) Property may be classified and specially assessed under ORS 358.487
11 to 358.543 pursuant to application filed under ORS 358.487 on or after Sep-
12 tember 9, 1995, and first applicable for the tax year 1996-1997 or any tax year
13 thereafter.

14 “(3) Property may not be classified and specially assessed pursuant to
15 application filed under ORS 358.487 or 358.540 if the application is filed on
16 or after July 1, [2022] **2024, for property tax years beginning on or after**
17 **July 1, 2025.**

18 **“SECTION 2.** Notwithstanding ORS 358.499 (3), property that was
19 **granted special assessment as historic property under ORS 358.480 to**
20 **358.545 for any property tax year beginning before July 1, 2025, shall**
21 **continue to be specially assessed under the provisions of ORS 358.480**

1 to 358.545, including the period for which the special assessment was
2 granted, in effect as of the date on which the property was granted the
3 first year of the property's current initial or second 10-year period of
4 historic property special assessment.

5 **SECTION 3. This 2022 Act takes effect on the 91st day after the**
6 **date on which the 2022 regular session of the Eighty-first Legislative**
7 **Assembly adjourns sine die.”.**

8
