SB 1503-2 (LC 288) 1/27/22 (DFY/ps)

Requested by Senator COURTNEY

PROPOSED AMENDMENTS TO SENATE BILL 1503

Delete lines 4 through 7 of the printed bill and insert:

"SECTION 1. Section 2 of this 2022 Act is added to and made a part of ORS chapter 461.

"SECTION 2. (1) As used in this section, 'college sports betting game' means a game in which the distribution of prizes is based on the outcome of sporting events organized by, sponsored by or played in connection with post-secondary institutions of education.

- "(2) The Oregon State Lottery may conduct college sports betting games only in accordance with the provisions of this section.
- "(3)(a) The Oregon State Lottery Commission shall separately record and account for the costs and net proceeds of college sports betting games.
- "(b) When the commission transfers net lottery proceeds to the Administrative Services Economic Development Fund established under ORS 461.540, the commission shall certify to the Oregon Department of Administrative Services the amount of such transfer that represents the net proceeds of college sports betting games.
- "(c) The department shall transfer an amount equal to the net proceeds of college sports betting games to the Opportunity Grant Fund established under ORS 348.266.".

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