SB 1524-1 (LC 161) 1/25/22 (CMT/ps)

Requested by SENATE COMMITTEE ON FINANCE AND REVENUE

PROPOSED AMENDMENTS TO SENATE BILL 1524

- On page $\underline{1}$ of the printed bill, line 3, after the first "and" insert "section
- 2 6, chapter 905, Oregon Laws 2007,".
- 3 On page 12, after line 22, insert:
- **"SECTION 9.** Section 6, chapter 905, Oregon Laws 2007, as amended by
- 5 section 5, chapter 757, Oregon Laws 2015, is amended to read:
- 6 "**Sec. 6.** (1) ORS 285C.615 and 285C.635 apply to:
- 7 "(a) Tax years beginning on or after January 1, 2009.
- 8 "(b) Income taxes attributable to eligible projects that first become ex-
- 9 empt from property taxation under ORS 307.123 on or after January 1, 2008.
- "(2) Distributions under ORS 285C.635 (3) may not be made after July 15,
- 11 [2024] **2030**.".
- In line 23, delete "9" and insert "10".
- In line 34, delete "10" and insert "11".
- In line 38, delete "11" and insert "12".

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