Requested by JOINT COMMITTEE ON TRANSPORTATION (at the request of the Oregon Auto Dealers Association)

PROPOSED AMENDMENTS TO
SENATE BILL 1558

1   On page 1 of the printed bill, line 2, after "ORS" insert "320.435,".

2   On page 5, after line 45, insert:

3

4   "**DISTRIBUTION OF MOTOR VEHICLE DEALER**

5   **PRIVILEGE TAX MONEYS**

6

7   "**SECTION 13.** ORS 320.435 is amended to read:

8   "320.435. (1) The Department of Revenue shall deposit all revenue col-

9   lected from the privilege tax imposed under ORS 320.405 and the use tax

10   imposed under ORS 320.410 in a suspense account established under ORS

11   293.445 for the purpose of receiving the revenue. The department may pay

12   expenses for the administration and enforcement of the privilege and use

13   taxes out of moneys received from the privilege and use taxes. Amounts

14   necessary to pay administrative and enforcement expenses are continuously

15   appropriated to the department from the suspense account.

16   "(2) After payment of administrative and enforcement expenses under

17   subsection (1) of this section and refunds or credits arising from erroneous

18   overpayments, the department shall transfer the balance of the moneys re-

19   ceived from the privilege and use taxes as follows:

20   "(a) Moneys attributable to the privilege tax shall be transferred as fol-

21   lows:

1   "(A) **The greater of** $12 million **or 45 percent of the gross amount of**

2   **the moneys received from the privilege tax** shall be transferred annually

3   to the Zero-Emission Incentive Fund established under ORS 468.449.

4   "(B) After the transfer required under subparagraph (A) of this paragraph,

5   the balance of the moneys shall be transferred to the Connect Oregon Fund

6   established under ORS 367.080.

7   "(b) Moneys attributable to the use tax shall be transferred to the State

8   Highway Fund.".

9   On page 6, line 3, delete "13" and insert "14".

10   _____