

House Bill 4093

Sponsored by Representatives PHAM, FAHEY, ALONSO LEON; Representatives CAMPOS, DEXTER, EVANS, GRAYBER, MARSH, SCHOUTEN, VALDERRAMA, WILDE, Senators DEMBROW, FREDERICK, GOLDEN, LAWRENCE SPENCE, PROZANSKI, TAYLOR (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Oregon Department of Administrative Services to calculate Genuine Progress Indicator to measure economic and social welfare. Directs department to report on indicator to Legislative Assembly and Governor.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to a Genuine Progress Indicator; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) As used in this section, "Genuine Progress Indicator" means a measure**
5 **of economic and social welfare that accounts for at least the following components, as de-**
6 **scribed in academic literature:**

7 (a) **Personal consumption expenditures adjusted for income inequality;**

8 (b) **Defensive and regrettable expenditures that do not contribute to welfare;**

9 (c) **The value of household investments;**

10 (d) **The costs of income inequality;**

11 (e) **The value of publicly provided goods and services;**

12 (f) **The value of services from human capital including the benefits of higher education,**
13 **manufacturing jobs and green jobs;**

14 (g) **The value of services from social capital, including the value of leisure time, unpaid**
15 **labor and Internet services;**

16 (h) **The value of services from built capital, including the value of transportation, water**
17 **and household infrastructure;**

18 (i) **The value of services from protected natural capital;**

19 (j) **The costs of natural capital depletion and degradation;**

20 (k) **The costs of pollution; and**

21 (L) **The social costs of economic activity, including the costs of homelessness, underem-**
22 **ployment, crime, commuting and vehicle accidents.**

23 (2)(a) **Each biennium, the Oregon Department of Administrative Services shall calculate**
24 **a Genuine Progress Indicator for the State of Oregon. The department may consult with the**
25 **Center for Sustainable Economy and any other relevant entities in performing the calcu-**
26 **lation under this subsection.**

27 (b) **All agencies of state government, as defined in ORS 174.111, shall, to the extent per-**
28 **mitted by laws relating to confidentiality, furnish information and advice to the department**
29 **that the department considers necessary to perform the calculation under this subsection.**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 **(3) As soon as practicable after December 1 of each even-numbered year, the department**
2 **shall deliver a report to the Legislative Assembly and the Governor on the Genuine Progress**
3 **Indicator calculated under subsection (2) of this section.**

4 **SECTION 2. In addition to and not in lieu of any other appropriation, there is appropri-**
5 **ated to the Oregon Department of Administrative Services, for the biennium ending June 30,**
6 **2023, out of the General Fund, the amount of \$_____ to carry out the provisions of section**
7 **1 of this 2022 Act.**

8 **SECTION 3. This 2022 Act takes effect on the 91st day after the date on which the 2022**
9 **regular session of the Eighty-first Legislative Assembly adjourns sine die.**

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