House Bill 4048

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of House Interim Committee on Rules for Oregon Organic Coalition, Oregon Cannabis Association, Music Oregon)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Directs Oregon Business Development Department to conduct market analyses of certain emerging economic sectors. Requires department to submit market analyses to interim legislative committees related to economic development not later than December 15, 2022.

Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to emerging sectors; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) The Oregon Business Development Department shall conduct separate comprehensive statewide market analyses of the total direct and indirect economic impacts of the following emerging sectors:

(a) Organic agriculture and organic products;
(b) Cannabis;
(c) Live performance, including theater and other arts, and other live events;
(d) Commercial music, including, but not limited to, performance, manufacturing, distribution and other sales;
(e) Film and video; and
(f) Ocean resources and the blue economy.

(2) Each market analysis shall, at a minimum:

(a) Compile employment and wage data related to production, distribution and sales in the sector, as applicable;
(b) Assess the direct and indirect economic impacts of the sector;
(c) Evaluate revenues that the State of Oregon derives from the sector;
(d) Analyze competitive economic strengths and weaknesses of the sector in Oregon;
(e) Identify and discuss policies and actions that may be taken to increase the competitiveness and support the growth of the sector; and
(f) Include any other information, data or analysis the department considers necessary to make the market analysis of the sector comprehensive, accurate and useful.

(3) For the cannabis sector, in addition to the minimum requirements set forth in subsection (2) of this section, the market analysis shall include an assessment of:

(a) Economic growth opportunities; and
(b) Regulatory changes to best prepare Oregon's cannabis sector for:
(A) The authorization of interstate commerce in cannabis; and
(B) Economic growth in the event that the federal government legalizes cannabis.

SECTION 2. Not later than December 15, 2022, the Oregon Business Development De-
department shall submit, in the manner provided in ORS 192.245 for reports, the market analyses required under section 1 of this 2022 Act to the interim committees of the Legislative Assembly related to economic development.

SECTION 3. This 2022 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2022 Act takes effect on its passage.