## REVENUE IMPACT OF PROPOSED LEGISLATION

81st Oregon Legislative Assembly 2022 Regular Session Legislative Revenue Office Bill Number: SB 1546 - B

Revenue Area: Common School Fund

Economist: Dae Baek Date: 2/25/2022

Only Impacts on Original or Engrossed Versions are Considered Official

## **Measure Description:**

Establishes the Elliott State Research Forest consisting of lands formerly constituting the Elliott State Forest.

Revenue Impact: No impact on Common School Fund

## **Impact Explanation:**

The measure decouples the Elliott State Forest from the Common School Fund and management of the State Forester, and establishes the publicly owned Elliott State Research Forest. Decoupling cost borne by the Forest to the Common School Fund is estimated to be \$121 million. The State Land Board is required to ensure that financial obligations to the Common School Fund related to the Elliott State Forest are satisfied before the measure becomes operative.

Creates, Extends, or Expands Tax Expenditure: Yes No