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Open Government Impact Statement

81st Oregon Legislative Assembly 2022 Regular Session

Measure: HB 4055 - A

Only impacts on Original or Engrossed Versions are Considered Official

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Date: 2/21/2022

SUMMARY

Extends biennial privilege taxes on merchantable forest products harvested on forestlands.

Directs Legislative Assembly to begin considering biennial forest products harvest tax rates not later than March 10 of each odd-numbered year. Requires State Forestry Department to provide Legislative Revenue Officer or Legislative Fiscal Officer with timber harvest data upon request for purpose of such consideration.

Imposes additional privilege tax on merchantable forest products harvested on forestlands. Directs revenues to be used to fund mitigation of effects of forest practices on aquatic species. Makes additional privilege tax conditional and temporary and caps collections at \$250 million of revenue.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT