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## **Open Government Impact Statement**

81st Oregon Legislative Assembly 2022 Regular Session

Measure: SB 1534 - A

Only impacts on Original or Engrossed Versions are Considered Official

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Date: 2/16/2022

## **SUMMARY**

Establishes state policy to increase net carbon sequestration and storage in natural and working lands. Requires certain agencies to monitor progress advancing state net carbon sequestration and storage policy and report findings to Oregon Global Warming Commission.

Directs commission to appoint natural and working lands advisory committee.

Directs certain agencies to develop natural and working lands net carbon sequestration and storage inventory.

Directs certain agencies to prepare net carbon sequestration and storage baseline and activity-based metrics and community impact metrics for net carbon sequestration and storage in natural and working lands. Directs commission to accept or modify metrics and submit report, providing adopted metrics and recommendations for legislation, to interim committees of Legislative Assembly related to environment no later than September 15, 2023.

Directs Institute for Natural Resources, in coordination with commission, to study workforce and economic development potential of strategies to increase net carbon sequestration and storage in natural and working lands and provide results to committees of Legislative Assembly related to environment no later than April 15, 2023.

Takes effect on 91st day following adjournment sine die.

## NOTICE OF NO OPEN GOVERNMENT IMPACT