

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Provides that personal property tax returns are not required for floating homes unless new property or new improvements have been added to the property tax account since the preceding assessment year. Continues the existing property tax exemption for floating homes if the assessed value of the floating homes (whether required to be reported or not) and other taxable personal property is below a certain threshold amount.

Government Unit(s) Affected:

Counties, Department of Revenue (DOR), Oregon Judicial Department (OJD)

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.