

## **Open Government Impact Statement**

81st Oregon Legislative Assembly 2022 Regular Session

Measure: SB 1534

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Cameron D. Miles Date: 2/2/2022

## SUMMARY

Establishes state policy to increase carbon sequestration in natural and working lands and waters. Requires certain agencies to monitor progress implementing state carbon sequestration policy and report findings to Oregon Global Warming Commission.

Directs commission to appoint natural and working lands and waters advisory committee.

Directs Institute for Natural Resources to develop net natural and working lands and waters carbon sequestration inventory.

Directs certain agencies to prepare 2010 to 2019 carbon sequestration baseline and activity-based metrics and community impact metrics for carbon sequestration in natural and working lands and waters. Directs commission to accept or modify metrics and submit report, providing adopted metrics and recommendations for legislation, to interim committees of Legislative Assembly related to environment no later than September 15, 2023.

Directs Institute for Natural Resources to study workforce and economic development potential of strategies to increase carbon sequestration in natural and working lands and waters and provide results to committees of Legislative Assembly related to environment no later than March 15, 2023.

Takes effect on 91st day following adjournment sine die.

## NOTICE OF <u>NO OPEN GOVERNMENT IMPACT</u>