



Open Government Impact Statement

81st Oregon Legislative Assembly
2022 Regular Session

Measure: HB 4055

Only impacts on Original or Engrossed
Versions are Considered Official

Prepared by: Cameron D. Miles
Date: 2/2/2022

SUMMARY

Extends privilege taxes on merchantable forest products harvested on forestlands.

Directs Legislative Assembly to use data from quarterly economic and revenue forecast released in February of each odd-numbered year when determining biennial forest products harvest tax rates. Requires State Forestry Department to provide Legislative Revenue Officer or Legislative Fiscal Officer with timber harvest data upon request for purpose of determining biennial forest products harvest tax rates.

Imposes additional privilege tax on merchantable forest products harvested on forestlands. Directs revenues to be used to fund mitigation of effects of forest practices on aquatic species.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT