



## Open Government Impact Statement

81st Oregon Legislative Assembly  
2022 Regular Session

## Measure: HB 4054

Only impacts on Original or Engrossed  
Versions are Considered Official

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Date: 2/2/2022

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### SUMMARY

Limits program for property tax special assessment of historic property to commercial property. Requires preservation plan to have aim of preventing displacement, reversing impacts of, or preventing, community disinvestment and engaging and serving underrepresented histories. Reduces minimum expenditure commitment to five percent of historic property's real market value. Requires, for rehabilitation work in city with population of at least 30,000, at least 50 percent of services to be performed by minority-owned business, woman-owned business or emerging small business.

Takes effect on 91st day following adjournment sine die.

## NOTICE OF NO OPEN GOVERNMENT IMPACT