

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
81st Oregon Legislative Assembly
2022 Regular Session
Legislative Revenue Office

Bill Number: SB 1519 - A
Revenue Area: Property Tax
Economist: Jaime McGovern
Date: 02/22/2022

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Grants property tax exemption for proportion of community solar project that is owned by residential customers or leased by residential subscribers. Takes effect for property tax years on or after July 1, 2022.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2021-22	2022-23	2021-23	2023-25	2025-27
Local Government	-	-0.03	-0.03	-0.56	-1.63
School	-	-0.02	-0.02	-0.33	-0.96
Total	-	-0.05	-0.05	-0.89	-2.59

Impact Explanation:

The revenue impact results from the reduction in property tax revenue assessed on projects that are currently on the roll, in process of development, and forecasted to be developed, along with the residential proportion. The actual impact to local revenues will be contingent on these factors. There has been significant growth in solar development in recent years.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is to encourage the development of renewable energy for residential customers that do not have access to individual rooftop solar.