## REVENUE IMPACT OF PROPOSED LEGISLATION

81st Oregon Legislative Assembly 2022 Regular Session Legislative Revenue Office Bill Number: SB 1582 - A6

Date: 2/28/2022

Only Impacts on Original or Engrossed Versions are Considered Official

This office has reviewed the proposed legislation and determined that it has

## **Minimal Revenue Impact**

The revenue impact of this measure would likely be positive, but unknown in magnitude. In addition, the revenue impact will be regional and accrue solely to Rural Fire Protection Districts (RFPDs). The revenue increase will be contingent on the future sale of properties and construction in rural areas with RFPDs. For example, if a property assessed at \$500,000 is sold and subsequently included in a RFPD that has taxing authority at a rate of \$2 per \$1,000 of assessed value, the revenue increase would be \$1,000.

State Capitol Building 900 Court St NE Salem, OR 97301 Phone: 503-986-1266 Fax: 503-986-1770 https://www.oregonlegislature.gov/lro