

**SB 1579 BUDGET REPORT and MEASURE SUMMARY**

**Joint Committee On Ways and Means**

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**Reviewed By:** Matt Stayner, Legislative Fiscal Office

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**Oregon Business Development Department  
2021-23**

PRELIMINARY

## **Budget Summary\***

	2021-23	2022	Committee Change from	
	Legislatively Approved Budget <sup>(1)</sup>	Committee Recommendation	2021-23 Leg. Approved	
			\$ Change	% Change
General Fund	\$ -	\$ 15,000,000	\$ 15,000,000	100%
Other Funds Limited	\$ -	\$ 15,000,000	\$ 15,000,000	100%
Total	\$ -	\$ 30,000,000	\$ 30,000,000	100%

## **Position Summary**

Authorized Positions	0	8	8
Full-time Equivalent (FTE) positions	0.00	3.00	3.00

<sup>(1)</sup> Includes adjustments through January 2022

\* Excludes Capital Construction expenditures

## **Summary of Revenue Changes**

Senate Bill 1579 makes a one-time General Fund appropriation of \$15 million to establish the Economic Equity Investment Fund, which will provide funding for the Economic Equity Investment Program. Additionally, the bill establishes \$15 million in Other Funds expenditure limitation for payment of expenses from the Fund.

## **Summary of Transportation and Economic Development Subcommittee Action**

SB 1579 establishes the Economic Equity Investment Program, within the Oregon Business Development Department (OBDD), for the purpose of awarding grants to organizations providing culturally responsive services supporting economic stability, self-sufficiency, wealth building and economic equity among disadvantaged individuals, families, businesses, and communities in Oregon. The grant funds are to be awarded to organizations only for proposals to provide outreach, support and resources to individuals, families, businesses or communities whose future are at risk. The bill authorizes OBDD to provide technical assistance to organizations receiving grant money. The bill requires OBDD to conduct biennial evaluations of the services of the program and report to interim legislative committees by September 15 of each even-numbered year. Eight limited duration positions (3.00 FTE) are authorized to be established for the administration of the program. Senate Bill 1579 becomes operative on January 1, 2023; however, the bill allows OBDD to begin implementation of the program in advance of that date, beginning 91 days post sine die.

**DETAIL OF JOINT COMMITTEE ON WAYS AND MEANS ACTION**

Oregon Business Development Department  
 Tamara Brickman -- (971) 719-3492

DESCRIPTION	GENERAL FUND	LOTTERY FUNDS	OTHER FUNDS		FEDERAL FUNDS		TOTAL ALL FUNDS	POS	FTE
			LIMITED	NONLIMITED	LIMITED	NONLIMITED			
<b><u>SUBCOMMITTEE ADJUSTMENTS</u></b>									
<b>SCR 12300-110 - Operations</b>									
Personal Services	\$ -	\$ -	\$ 148,545	\$ -	\$ -	\$ -	\$ 148,545	3	0.75
Services and Supplies	\$ -	\$ -	\$ 14,475	\$ -	\$ -	\$ -	\$ 14,475		
<b>SCR 12300-210 - Business, Innovation, Trade</b>									
Personal Services	\$ -	\$ -	\$ 474,570	\$ -	\$ -	\$ -	\$ 474,570	5	2.25
Services and Supplies	\$ -	\$ -	\$ 591,911	\$ -	\$ -	\$ -	\$ 591,911		
Special Payments - 6060 Intra Agency Gen Fund	\$ 15,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000,000		
Special Payments	\$ -	\$ -	\$ 13,770,499	\$ -	\$ -	\$ -	\$ 13,770,499		
<b>SUBCOMMITTEE RECOMMENDATION *</b>	<b>\$ 15,000,000</b>	<b>\$ -</b>	<b>\$ 15,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,000,000</b>	<b>8</b>	<b>3.00</b>
% Change from 2021-23 Leg Approved Budget	100%	0%	100%	0%	0%	0%	100%	100%	100%

\*Excludes Capital Construction Expenditures

PRELIMINARY