

HB 4153 STAFF MEASURE SUMMARY

Senate Committee On Rules

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Meeting Dates: 2/24

WHAT THE MEASURE DOES:

Requires the Oregon Film and Video Office (Office) to develop the Creative Opportunity Program to make payments for the creation and funding of projects that promote film, television, interactive, animation, and media industries in Oregon. Allows Office to develop rules and consult with outside entities. Specifies what types of projects may be eligible for funding. Appropriates two percent of funds in the Oregon Production Investment Fund for these eligible projects. Allows unexpended or unallocated funds from fiscal year to be used for other film-related purposes. Reduces amount in Fund that can be used to reimburse certain production-related expenses occurring in Oregon, market tax credits for film production, and provide refunds related to these tax credits under ORS 284.367(3) from 89.5 percent to 87.5 percent. Sets operative date of October 1, 2022. Declares emergency, effective on passage.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Oregon Film and Video Office is a semi-independent state agency overseen by a five-member board appointed by the Governor with a mission to promote the film and television industry in Oregon. Meanwhile, the Oregon Business Development Department (Business Oregon) disburses funds from the Oregon Production Investment Fund to help encourage film and video production in Oregon. Under ORS 284.367(3), Business Oregon is required to use 89.5 percent of the money in the Fund to refund certain production-related expenses occurring in Oregon, market tax credits for film production, and provide refunds related to these tax credits. The remaining money in the Fund is used to pay or reimburse filmmakers or local media production services companies for expenses related to filmmaking in Oregon.

House Bill 4153 creates the Creative Opportunity Program within the Oregon Film and Video Office and reallocates current funding to the Program.