

SB 1559 -1 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 2/14, 2/16

WHAT THE MEASURE DOES:

Provides that personal property tax returns are not required for certain manufactured homes and floating homes unless new property or new improvements have been added to property tax account since preceding assessment year. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

- Mail delivery concerns.
- Tax liability of floating homes.
- Current filing requirements.

EFFECT OF AMENDMENT:

-1 Clarifies that the exemption for floating homes valued below \$20,000 remains regardless of the eradication of the filing requirement.

BACKGROUND:

Oregon maintains over one hundred property tax exemption programs. Currently, under ORS 308.290, filing requirements do not apply to property exempt under ORS 307.162. This includes housing authority property, public property leased by taxable entities for certain use, recreation property of non-profits, property of water treatment facilities, property of museums, charitable and scientific institutions, and fire stations, religious property, property of child care and schools, senior services centers, public libraries, land owned by Indian tribes, property owned by community land trust and industry apprenticeships. The bill adds to the filing requirement waiver manufactured homes classified as personal property and floating homes.