

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 4048 - 2

81st Oregon Legislative Assembly – 2022 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: Tim Walker
Reviewed by: Matt Stayner
Date: 02/10/2022

Measure Description:

Directs Oregon Business Development Department to conduct market analyses of certain emerging economic sectors.

Government Unit(s) Affected:

Oregon Business Development Department (OBDD)

Summary of Fiscal Impact:

Costs related to the measure may require budgetary action - See analysis.

Summary of Expenditure Impact:

	2021-23 Biennium	2023-25 Biennium
Lottery Funds	857,892	
Total Funds	\$857,892	\$0
Positions	1	
FTE	0.25	

Analysis: The measure directs the Oregon Business Development Department (OBDD) to conduct five to eight comprehensive market analyses on emerging economic sectors in the Oregon economy.

OBDD will utilize outside contractors to conduct the studies with estimated costs based on similar studies ranging from \$75,000 to \$100,000 for each. The agency also anticipates the need for one limited duration Operations and Policy Analyst 3 (0.25 FTE) to manage the contracts and develop the report, however the contract administration may be absorbable within existing resources.