SB 1514 -1 STAFF MEASURE SUMMARY

Senate Committee On Labor and Business

Prepared By: Wenzel Cummings, LPRO Analyst **Meeting Dates:** 2/8, 2/10

WHAT THE MEASURE DOES:

Directs the Oregon Employment Department (OED) to conduct a study of the financial stability of the Unemployment Compensation Trust Fund. Requires the OED to report the findings of the study to the Legislative Assembly by September 15, 2023. Repeals on January 2, 2024.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-1 Replaces the measure. Includes within the definition of "compensation" for purposes of the Equal Pay Act hiring bonuses offered to prospective employees and retention bonuses offered to employees. Specifies that the inclusion applies to complaints filed with the Commissioner of the Bureau of Labor and Industries on or after March 1, 2022 until 180 days following the expiration of the declared state of emergency by the Governor on March 8, 2020 and any extension of that declaration. Declares emergency, effective upon passage.

BACKGROUND: